



Pacifica School District

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Preparing Students for an Evolving World
 www.pacificasd.org

MEMORANDUM

Administrative Services

Meeting of 03/02/2016

TO: Wendy Tukloff, Ed.D., Superintendent
 for Board of Trustees

FROM: Josephine Peterson, Chief Business Official

SUBJECT: REPORT INTEREST EARNED --2nd Quarter 2015-16

BACKGROUND INFORMATION:

In accordance with the Education Code, School Districts are required to report their quarterly interest earnings by fund. Summarized below are the most recent quarterly interest earnings for the 2nd Quarter 2015-16 and the year-to-date earnings by each fund. Attached is a summary of the Monthly Investment Report from the Office of County Treasurer showing the types of investments the District funds are held in.

Fund Title	Net Interest Rate Dec 2015	2nd Qtr Dec 2015	Year-to-Date Dec 2015
General Fund (01)	0.777%	\$2,848	\$8,137
General Fund (TRAN)	0.777%	\$697	\$697
Building Fund (21)	0.777%	\$1,777	\$3,399
Cafeteria Fund (13)	0.777%	\$207	\$362
Deferred Maintenance Fund (14)	0.777%	\$352	\$632
Capital Facilities Fund (25)	0.777%	\$326	\$598
Retire Benefit Fund (71)	0.777%	\$1,798	\$3,198
Tax Override Fund (53)	0.777%	\$420	\$811
Special Reserve for Capital Outlay Fund (40)	0.777%	\$255	\$795
Special Reserve -- Other than Capital Outlay Fund (17)	0.777%	\$1,390	\$2,685
Total Interest Earned All Funds		\$10,070	\$21,315