



Pacifica School District

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Preparing Students for an Evolving World
www.pacificasd.org

MEMORANDUM

Administrative Services

Meeting of 02/11/15

TO: Wendy Tukloff, Ed.D., Superintendent
for Board of Trustees

FROM: Josephine Peterson, Chief Business Official

SUBJECT: REPORT INTEREST EARNED --2nd Quarter 2014-15

BACKGROUND INFORMATION:

In accordance with the Education Code, School Districts are required to report their quarterly interest earnings by fund. Summarized below are the most recent quarterly interest earnings for the 2nd Quarter 2014-15 and the year-to-date earnings by each fund. Attached is a summary of the Monthly Investment Report from the Office of County Treasurer showing the types of investments the District funds are held in.

Fund Title	Net Interest Rate Dec 2014	2nd Qtr Dec 2014	Year-to-Date Dec 2014
General Fund (01)	0.69%	\$5,430	\$11,587
General Fund (TRAN)	0.69%	\$0	\$3,855
Building Fund (21)	0.69%	\$1,564	\$3,012
Cafeteria Fund (13)	0.69%	\$50	\$114
Deferred Maintenance Fund (14)	0.69%	\$328	\$445
Capital Facilities Fund (25)	0.69%	\$191	\$348
Retire Benefit Fund (71)	0.69%	\$1,769	\$3,004
Tax Override Fund (53)	0.69%	\$372	\$717
Special Reserve for Capital Outlay Fund (40)	0.69%	\$431	\$914
Special Reserve -- Other than Capital Outlay Fund (17)	0.69%	\$1,231	\$2,373
Total Interest Earned All Funds		\$11,366	\$26,369