



Pacifica School District

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Preparing Students for an Evolving World

www.pacificasd.org

MEMORANDUM

Office of the Superintendent

Meeting of

March 7, 2018

TO: Board of Trustees
FROM: Wendy S. Tukloff, Ed.D., Superintendent
SUBJECT: Resolution 2018-03-07-I: Calling for Election June 2018, General Obligation Bond

Background

At the May 31, 2017 Work Study, the Pacifica School District (PSD) Board of Education Trustees were presented District Financial Analysis: Facilities by Makiko Sato, Financial Advisor, Isom Advisors. The presentation explained the funding options for school districts regarding facilities needs: General Obligation (GO) Bond and General-Funded Backed Debt. The focus of this item is the General Obligation (GO) Bond.

As shared in the presentation, the GO Bond is the most common financing mechanism used by California school districts to make capital facility improvements. GO Bonds may be used for school facilities that include furnishings and equipping school facilities under Proposition 39 (e.g., technology, capital facilities improvements, energy efficiency projects). The last GO Bond approved by the voters of Pacifica was in 1997.

The direction of the Trustees was to enter into contract agreements with Godbe Research and TBWB Strategies for a feasibility study in relation to a GO Bond. A survey was developed with input from a Pacifica School District Leadership Committee and the Leadership Council that was completed during the month of August. The results of the survey revealed a very solid base of voter support for a bond measure in the June 2018 election: 67.5% on the uninformed test, 69.6% on the interim test and 66.2% on the informed test.

Since that time, the district has been focused on building consensus and a strong measure for a GO Bond. Activities include:

1. Completion of a Facilities Plan that will assist us in the beginning stages of defining the work.
2. Establishing a PSD Community Leaders Committee to gather input, guidance, and to serve as liaisons.
3. Surveying the community to gather input regarding community interests for the district.
4. Outreach meetings to gather input regarding interest for the district.

After all of the outreach and communication, we are prepared to bring forward a recommendation to the Trustees to approve Resolution No. 2018-03-07-I to order a school bond election for the June 2018 election and authorizing necessary actions in connection with the Measure.