



**Pacifica School District
District Governing Board Approval of Budget Reductions**

To the County Superintendent of Schools:

In submitting the 2017-18 First Interim, the District Governing Board understands its fiduciary responsibility to maintain fiscal solvency for the current and subsequent two fiscal years. If necessary, it is recognized that based on the 2017-18 State Adopted Budget and the expected increase in ongoing district costs, the school district will implement approximately two hundred and sixty thousand dollars (\$260,000) in ongoing budget reductions in 2018-19 and an additional fifty thousand dollars (\$50,000) in ongoing reductions in 2019-20 to maintain fiscal solvency.

It is further recognized that the school district will submit a revised detailed list of Board approved ongoing budget reductions with the 2017-2018 First Interim Report.

Signed: _____
President of the Governing Board

Board Meeting Date