



Pacifica School District

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Preparing Students for an Evolving World

www.pacificasd.org

MEMORANDUM

Administrative Services

Meeting of 08/23/17

TO: Wendy Tukloff, Ed.D., Superintendent
for Board of Trustees

FROM: Josephine Peterson, Chief Business Official

SUBJECT: REPORT INTEREST EARNED --4th Quarter 2016-17

BACKGROUND INFORMATION:

In accordance with the Education Code, School Districts are required to report their quarterly interest earnings by fund. Summarized below are the most recent quarterly interest earnings for the 4th Quarter 2016-17 and the year-to-date earnings by each fund.

Fund Title	1.07%	4th Qtr June 2017	Year-to-Date Mar 2017
General Fund (01)	1.07%	\$6,334	\$16,961
General Fund (TRAN)	1.07%	\$0	\$0
Building Fund (21)	1.07%	\$2,459	\$8,710
Cafeteria Fund (13)	1.07%	\$338	\$1,290
Deferred Maintenance Fund (14)	1.07%	\$93	\$622
Capital Facilities Fund (25)	1.07%	\$680	\$2,149
Retire Benefit Fund (71)	1.07%	\$2,213	\$8,790
Tax Override Fund (53)	1.07%	\$581	\$2,057
Special Reserve for Capital Outlay Fund (40)	1.07%	\$254	\$873
Special Reserve -- Other than Capital Outlay Fund (17)	1.07%	\$1,924	\$6,813
Total Interest Earned All Funds		\$14,875	\$48,264