



Pacifica School District

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Preparing Students for an Evolving World

www.pacificasd.org

MEMORANDUM

Administrative Services

Meeting of

06/14/2017

TO: Wendy S. Tukloff, Ed.D., Superintendent
For Board of Trustees

FROM: Josephine Peterson, Chief Business Official

SUBJECT: Approval of Resolution No. 2017-06-14-B – Declaration of Official Intent of the Pacifica School District to Reimburse Certain Expenditures from Proceeds of Indebtedness

Recommendation

It is recommended that the Board of Trustees approve Resolution No. 2017-06-14-B – Declaration of Official Intent of the Pacifica School District to reimburse certain expenditures from proceeds of indebtedness.

Background

At the May 31, 2017 Work Study, the Pacifica School District Board of Education Trustees discussed the possibility of funding facility needs with a General Obligation (GO) Bond. Currently, the Board is still in discussions, however by passing this resolution tonight, it would enable the Board to be reimbursed with Bond Proceeds for facility projects completed this summer.