



Pacifica School District

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Preparing Students for an Evolving World

www.pacificasd.org

MEMORANDUM

Administrative Services

Meeting of 06/07/17

TO: Wendy Tukloff, Ed.D., Superintendent
for Board of Trustees

FROM: Josephine Peterson, Chief Business Official

SUBJECT: REPORT INTEREST EARNED --3rd Quarter 2016-17

BACKGROUND INFORMATION:

In accordance with the Education Code, School Districts are required to report their quarterly interest earnings by fund. Summarized below are the most recent quarterly interest earnings for the 3rd Quarter 2016-17 and the year-to-date earnings by each fund.

Fund Title	Net Interest Rate April 2017	3rd Qtr Mar 2017	Year-to-Date Mar 2017
General Fund (01)	1.024%	\$2,598	\$10,627
General Fund (TRAN)	1.024%	\$0	\$0
Building Fund (21)	1.024%	\$2,240	\$6,251
Cafeteria Fund (13)	1.024%	\$270	\$952
Deferred Maintenance Fund (14)	1.024%	\$137	\$529
Capital Facilities Fund (25)	1.024%	\$574	\$1,469
Retire Benefit Fund (71)	1.024%	\$2,431	\$6,577
Tax Override Fund (53)	1.024%	\$529	\$1,476
Special Reserve for Capital Outlay Fund (40)	1.024%	\$15	\$619
Special Reserve -- Other than Capital Outlay Fund (17)	1.024%	\$1,752	\$4,889
Total Interest Earned All Funds		\$10,545	\$33,388