



Pacifica School District

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Preparing Students for an Evolving World
www.pacificasd.org

MEMORANDUM

Administrative Services

Meeting of 03/08/2017

TO: Wendy Tukloff, Ed.D., Superintendent
for Board of Trustees
FROM: Josephine Peterson, Chief Business Official
SUBJECT: REPORT INTEREST EARNED --2nd Quarter 2016-17

BACKGROUND INFORMATION:

In accordance with the Education Code, School Districts are required to report their quarterly interest earnings by fund. Summarized below are the most recent quarterly interest earnings for the 2nd Quarter 2016-17 and the year-to-date earnings by each fund.

Fund Title	Net Interest Rate Dec 2016	2nd Qtr Dec 2016	Year-to-Date Dec 2016
General Fund (01)	1.042%	\$1,847	\$8,029
General Fund (TRAN)	1.042%	\$0	\$0
Building Fund (21)	1.042%	\$2,130	\$4,011
Cafeteria Fund (13)	1.042%	\$454	\$682
Deferred Maintenance Fund (14)	1.042%	\$139	\$392
Capital Facilities Fund (25)	1.042%	\$500	\$895
Retire Benefit Fund (71)	1.042%	\$2,642	\$4,146
Tax Override Fund (53)	1.042%	\$503	\$947
Special Reserve for Capital Outlay Fund (40)	1.042%	\$0	\$604
Special Reserve -- Other than Capital Outlay Fund (17)	1.042%	\$1,666	\$3,137
Total Interest Earned All Funds		\$9,880	\$22,843