



Pacifica School District

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Preparing Students for an Evolving World

www.pacificasd.org

MEMORANDUM

Administrative Services

Meeting of 11/16/2016

TO: Wendy Tukloff, Ed.D., Superintendent
for Board of Trustees

FROM: Josephine Peterson, Chief Business Official

SUBJECT: REPORT INTEREST EARNED --1st Quarter 2016-17

BACKGROUND INFORMATION:

In accordance with the Education Code, School Districts are required to report their quarterly interest earnings by fund. Summarized below are the most recent quarterly interest earnings for the 1st Quarter 2016-17 and the year-to-date earnings by each fund. Attached is a summary of the Monthly Investment Report from the Office of County Treasurer showing the types of investments the District funds are held in.

Fund Title	Net Interest Rate Sept 2015	1st Qtr Sept 2015	Year-to-Date Sept 2015
General Fund (01)	0.815%	\$5,495	\$5,495
General Fund (TRAN)	0.815%		\$0
Building Fund (21)	0.815%	\$1,881	\$1,881
Cafeteria Fund (13)	0.815%	\$228	\$228
Deferred Maintenance Fund (14)	0.815%	\$253	\$253
Capital Facilities Fund (25)	0.815%	\$395	\$395
Retire Benefit Fund (71)	0.815%	\$1,504	\$1,504
Tax Override Fund (53)	0.815%	\$444	\$444
Special Reserve for Capital Outlay Fund (40)	0.815%	\$104	\$104
Special Reserve -- Other than Capital Outlay Fund (17)	0.815%	\$1,471	\$1,471
Total Interest Earned All Funds		\$11,776	\$11,776