



# Pacifica School District

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*Preparing Students for an Evolving World*

[www.pacificasd.org](http://www.pacificasd.org)

## MEMORANDUM

Administrative Services

Meeting of

06/15/2016

**TO:** Wendy S. Tukloff, Ed.D., Superintendent  
For Board of Trustees

**FROM:** Josephine Peterson, Chief Business Official

**SUBJECT:** Approval of Resolution No. 2016-06-15-A – Education Protection Account

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### Recommendation

It is recommended that the Board of Trustees approve Resolution No. 2016-06-15-A – Education Protection Account (EPA).

### Background

With the passage of Proposition 30, the state created an Education Protection Account (EPA) to receive and disburse the revenues generated from Proposition 30. The Director of Finance shall estimate the total amount of funds by June 30<sup>th</sup> each year and the State Controller shall transfer the funds before the end of the fiscal year. School Districts are required to estimate the EPA revenue and make a determination of how those funds are spent. The EPA funds do not increase the district's revenues; it is a shift of funds that the district was already receiving as state aid. As a requirement for receiving these funds, the Board must make the spending determination during an open Board meeting. Attached is the Board Resolution along with copies of the CDE Certified EPA funds for 2015-2016 and the estimated EPA funds for 2016-2017.