

District: Pacifica School District
CDS #: 41-68932

**Adopted Budget
2016-17 Budget Attachment
Balances in Excess of Minimum Reserve Requirements**

Reasons for Assigned and Unassigned Ending Fund Balances in Excess of Minimum Recommended Reserves

Education Code Section 42127(a)(2)(B) requires a statement of the reasons that substantiates the need for assigned and unassigned ending fund balances in excess of the minimum reserve standard for economic uncertainties for each fiscal year identified in the budget.

Combined Assigned and Unassigned/unappropriated Fund Balances			
Form	Fund	2016-17	Objects 9780/9789/9790
01	General Fund/County School Service Fund	\$1,768,208.00	Form 01
17	Special Reserve Fund for Other Than Capital Outlay Projects	\$729,512.00	Form 17
Total Assigned and Unassigned Ending Fund Balances		\$2,497,720.00	
District Standard Reserve Level		3%	Form 01CS Line 10B-4
Less District Minimum Reserve for Economic Uncertainties		\$948,575.46	Form 01CS Line 10B-7
Remaining Balance to Substantiate Need		\$1,549,144.54	

Reasons for Fund Balances in Excess of Minimum Reserve for Economic Uncertainties			
Form	Fund	2016-17 Budget	Description of Need
01	General Fund/County School Service Fund	\$726,000.00	NEW-May Revision--One Time Discretionary Funds-PSD will develop spending plan after Final State Budget is adopted. Need to determine amount and timing of payments to school district.
01	General Fund/County School Service Fund	\$93,632.54	Reserved to cover operating deficits in 2017-2018 and 2018-2019.
17	Special Reserve Fund for Other Than Capital Outlay Projects	\$729,512.00	Board Designated Reserve- BP3100 The Board intends to maintain a minimum assigned and unassigned fund balance in an amount the Board deems sufficient to maintain fiscal solvency and stability and to protect the district against unforeseen circumstances.
Insert Lines above as needed			
Total of Substantiated Needs		\$1,549,144.54	

Remaining Unsubstantiated Balance \$0.00 Balance should be Zero

Education Code Section 42127 (d)(1) requires a county superintendent to either conditionally approve or disapprove a school district budget if the district does not provide for EC 42127 (a)(2)(B) public review and discussion at its public budget hearing.

District: Pacifica School District
CDS #: 41-68932

**Adopted Budget
2017-18 Budget Attachment
Balances in Excess of Minimum Reserve Requirements**

Reasons for Assigned and Unassigned Ending Fund Balances in Excess of Minimum Recommended Reserves

Education Code Section 42127(a)(2)(B) requires a statement of the reasons that substantiates the need for assigned and unassigned ending fund balances in excess of the minimum reserve standard for economic uncertainties for each fiscal year identified in the budget.

Combined Assigned and Unassigned/unappropriated Fund Balances			
Form	Fund	2017-18 Budget	Objects 9780/9789/9790
01	General Fund/County School Service Fund	\$1,221,026.00	Form 01
17	Special Reserve Fund for Other Than Capital Outlay Projects	\$730,000.00	Form 17
Total Assigned and Unassigned Ending Fund Balances		\$1,951,026.00	
District Standard Reserve Level		3%	Form 01CS Line 10B-4
Less District Minimum Reserve for Economic Uncertainties		\$945,489.81	Form 01CS Line 10B-7
Remaining Balance to Substantiate Need		\$1,005,536.19	

Reasons for Fund Balances in Excess of Minimum Reserve for Economic Uncertainties

Form	Fund	2017-18 Budget	Description of Need
01	General Fund/County School Service Fund	\$275,536.19	Reserved to cover operating deficit in 2018-2019
17	Special Reserve Fund for Other Than Capital Outlay Projects	\$730,000.00	Board Designated Reserve- BP3100 The Board intends to maintain a minimum assigned and unassigned fund balance in an amount the Board deems sufficient to maintain fiscal solvency and stability and to protect the district against unforeseen circumstances.
Insert Lines above as needed			
Total of Substantiated Needs		\$1,005,536.19	

Remaining Unsubstantiated Balance \$0.00 Balance should be Zero

Education Code Section 42127 (d)(1) requires a county superintendent to either conditionally approve or disapprove a school district budget if the district does not provide for EC 42127 (a)(2)(B) public review and discussion at its public budget hearing.

District: Pacifica School District
CDS #: 41-68932

Adopted Budget
2018-19 Budget Attachment
Balances in Excess of Minimum Reserve Requirements

Reasons for Assigned and Unassigned Ending Fund Balances in Excess of Minimum Recommended Reserves

Education Code Section 42127(a)(2)(B) requires a statement of the reasons that substantiates the need for assigned and unassigned ending fund balances in excess of the minimum reserve standard for economic uncertainties for each fiscal year identified in the budget.

Combined Assigned and Unassigned/unappropriated Fund Balances		2018-2019	Objects 9780/9789/9790
Form	Fund		
01	General Fund/County School Service Fund	\$859,153.00	Form 01
17	Special Reserve Fund for Other Than Capital Outlay Projects	\$730,000.00	Form 17
Total Assigned and Unassigned Ending Fund Balances		\$1,589,153.00	
District Standard Reserve Level		3%	Form 01CS Line 10B-4
Less District Minimum Reserve for Economic Uncertainties		\$945,489.81	Form 01CS Line 10B-7
Remaining Balance to Substantiate Need		\$643,663.19	

Reasons for Fund Balances in Excess of Minimum Reserve for Economic Uncertainties

Form	Fund	2017-18 Budget	Description of Need
17	Special Reserve Fund for Other Than Capital Outlay Projects	\$643,663.19	Board Designated Reserve- BP3100 The Board intends to maintain a minimum assigned and unassigned fund balance in an amount the Board deems sufficient to maintain fiscal solvency and stability and to protect the district against unforeseen circumstances.
Insert Lines above as needed			
Total of Substantiated Needs		\$643,663.19	

Remaining Unsubstantiated Balance \$0.00 Balance should be Zero

Education Code Section 42127 (d)(1) requires a county superintendent to either conditionally approve or disapprove a school district budget if the district does not provide for EC 42127 (a)(2)(B) public review and discussion at its public budget hearing.