



Pacifica School District

375 Reina Del Mar Avenue × Pacifica, California × 94044
(650) 738-6600 × (650) 557-9672 (fax)
Preparing Students for an Evolving World
www.pacificasd.org

MEMORANDUM

Administrative Services

Meeting of 5/11/2016

TO: Wendy Tukloff, Ed.D., Superintendent
for Board of Trustees

FROM: Josephine Peterson, Chief Business Official

SUBJECT: REPORT INTEREST EARNED --3rd Quarter 2015-16

BACKGROUND INFORMATION:

In accordance with the Education Code, School Districts are required to report their quarterly interest earnings by fund. Summarized below are the most recent quarterly interest earnings for the 3rd Quarter 2015-16 and the year-to-date earnings by each fund.

Fund Title	Net Interest Rate Mar 2016	3rd Qtr Mar 2016	Year-to-Date Mar 2016
General Fund (01)	0.819%	\$8,298	\$16,435
General Fund (TRAN)	0.819%	\$697	\$697
Building Fund (21)	0.819%	\$1,856	\$5,255
Cafeteria Fund (13)	0.819%	\$130	\$492
Deferred Maintenance Fund (14)	0.819%	\$228	\$860
Capital Facilities Fund (25)	0.819%	\$344	\$942
Retire Benefit Fund (71)	0.819%	\$2,070	\$5,268
Tax Override Fund (53)	0.819%	\$438	\$1,249
Special Reserve for Capital Outlay Fund (40)	0.819%	\$235	\$1,030
Special Reserve -- Other than Capital Outlay Fund (17)	0.819%	\$1,452	\$4,137
Total Interest Earned All Funds		\$15,749	\$36,367